

| STATEMENT OF FINANCIAL POSITION | 30-Jun-16 | 31-Dec-15 | 30-Jun-15 |
|---|--------------------|--------------------|--------------------|
| | UGX '000 | UGX '000 | UGX '000 |
| Assets | | | |
| Cash and balances with Bank of Uganda | 77,820,619 | 67,375,487 | 74,005,973 |
| Deposits and balances with other banking institutions | 74,531,748 | 115,689,467 | 84,524,857 |
| Deposits due from group companies | 23,130,191 | 52,155,232 | 24,601,564 |
| Government securities | 159,390,430 | 81,829,371 | 84,347,758 |
| Loans and advances to customers | 280,257,496 | 264,666,045 | 269,763,360 |
| Other assets | 9,660,649 | 8,586,996 | 18,571,236 |
| Derivatives at fair value through profit or loss | - | 2,203,297 | 410,166 |
| Property and equipment | 13,299,585 | 13,788,801 | 13,685,955 |
| Operating lease prepayments | 3,074,372 | 3,097,913 | 3,121,713 |
| Intangible assets | 3,613,760 | 4,021,885 | 3,180,058 |
| Current income tax recoverable | - | - | 443,051 |
| Deferred income tax asset | 15,991,344 | 15,991,344 | 10,304,390 |
| Total assets | 660,770,194 | 629,405,838 | 586,960,081 |
| Liabilities and Shareholders' equity | | | |
| Customer deposits | 486,367,114 | 433,372,120 | 401,955,195 |
| Deposits and balances due to other banking institutions | 20,839,713 | 37,538,772 | 18,576,432 |
| Deposits due to group companies | 34,556,976 | 38,444,704 | 36,195,056 |
| Derivatives at fair value through profit or loss | 833,323 | - | - |
| Other borrowings | 14,292,746 | 23,390,142 | 32,665,411 |
| Other liabilities | 14,858,505 | 11,792,257 | 11,330,675 |
| Current income tax liability | 1,544,669 | 481,559 | - |
| Total liabilities | 573,293,046 | 545,019,554 | 500,722,769 |
| Share capital | 46,775,206 | 46,775,206 | 46,096,171 |
| Share premium | 23,614,439 | 23,614,439 | 23,081,206 |
| Regulatory credit risk reserve | - | - | 2,726,777 |
| Retained earnings | 17,087,503 | 13,996,639 | 14,333,158 |
| Total shareholders' equity | 87,477,148 | 84,386,284 | 86,237,312 |
| Total liabilities and shareholders' equity | 660,770,194 | 629,405,838 | 586,960,081 |
| STATEMENT OF COMPREHENSIVE INCOME | 30-Jun-16 | 31-Dec-15 | 30-Jun-15 |
| | UGX '000 | UGX '000 | UGX '000 |
| Income | | | |
| Interest on deposits and placements | 2,819,175 | 3,023,157 | 755,540 |
| Interest on loans and advances | 20,549,899 | 37,134,268 | 17,097,868 |
| Interest on investment securities | 9,950,636 | 12,393,879 | 6,111,461 |
| Foreign exchange income | - | - | 2,926,255 |
| Fees and commissions income | 14,112,650 | 37,463,623 | 15,768,957 |
| Other income | 1,485,772 | 2,407,586 | 1,564,492 |
| Total Income | 48,918,132 | 92,422,513 | 44,224,573 |
| Expenditure | | | |
| Interest expense on deposits | 4,726,089 | 9,983,998 | 4,796,116 |
| Interest expense on borrowings | 1,433,573 | 4,261,244 | 2,688,681 |
| Foreign exchange loss | 2,140,942 | 6,168,919 | - |
| Provisions for bad and doubtful debts | 1,014,704 | 5,968,877 | 1,649,770 |
| Management fees | 1,769,972 | 1,504,093 | 1,615,583 |
| Operating expenses | 27,606,747 | 52,148,498 | 23,906,145 |
| Fees and commission expense | 4,882,065 | 13,881,289 | 5,533,485 |
| Total Expenditure | 43,574,092 | 93,916,918 | 40,189,780 |
| Net Profits / (Losses) before tax | 5,344,040 | (1,494,405) | 4,034,793 |
| Taxation | (1,965,076) | 2,012,307 | (1,341,829) |
| Net Profits after tax | 3,378,964 | 517,902 | 2,692,964 |
| OTHER DISCLOSURES | 30-Jun-16 | 31-Dec-15 | 30-Jun-15 |
| | UGX '000 | UGX '000 | UGX '000 |
| Contingent liabilities | | | |
| Letters of credit | 10,295,376 | 14,652,149 | 13,057,823 |
| Guarantees and performance bonds | 53,441,493 | 48,628,336 | 46,938,188 |
| Total | 63,736,869 | 63,280,485 | 59,996,011 |
| Commitments | | | |
| Undrawn stand-by facilities | 18,635,241 | 8,339,441 | 6,805,700 |
| Non-performing loans and other assets | 4,702,065 | 6,750,093 | 5,018,929 |
| Interest in suspense | 587,001 | 282,716 | 422,659 |
| Bad debts written off | 533,638 | 4,927,712 | 2,855,176 |
| Large loan exposures | 209,858,114 | 195,377,403 | 180,380,981 |
| Insider loan exposures | 426,409 | 385,481 | 1,331,781 |
| Capital position: | | | |
| Core capital | 66,182,562 | 64,373,055 | 59,464,483 |
| Supplementary capital | 2,857,901 | 5,404,959 | 7,455,802 |
| Total qualifying capital | 69,040,463 | 69,778,014 | 66,920,285 |
| Total risk weighted assets (RWA) | 382,580,113 | 431,650,000 | 361,105,954 |
| Core capital to RWA | 17.30% | 14.90% | 15.32% |
| Total qualifying capital to RWA | 18.05% | 16.20% | 17.24% |

BANK OF AFRICA - UGANDA Ltd. is regulated by Bank of Uganda.

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