

**THIS KEY FACTS DOCUMENT IS IMPORTANT TO YOU. IT SUMMARISES THE TRANSACTION YOU ARE CONSIDERING. PLEASE ONLY SIGN AFTER YOU HAVE READ, UNDERSTOOD AND AGREED TO THE CONTENT OF THIS DOCUMENT**

1. **TYPE OF ACCOUNT:** *YOUNG MULLAH ACCOUNT*
2. **AIMS AND BENEFITS:** *A students account with attractive interest rates, free deposits and no ledger fees.*
3. **TERMS**
  - a) Interest to be earned **0%** per **annum** **(Below GBP 20)**  
 Interest to be earned **0.75%** per **annum** **(GBP 20 – GBP 2,060)**  
 Interest to be earned **1%** per **annum** **(Above GBP 2,060)**
  - b) Account opening balance **GBP 1** c) Minimum balance **GBP 1**
  - d) Minimum balance to earn interest **GBP 20**
  - e) Interest rate      Fixed                      Variable                      Tiered

#### 4. FEES & CHARGES AND PENALTIES

Description of standard fees	Amount
a) <b>Withdraw fees*</b>	
- Over the counter	GBP 1
- ATM	
- 0 Free withdrawals (Fee applies after these)	N/A
b) <b>Account statements</b>	
- 0 Statements free of charge (fee applies after these) per <b>page printed</b>	GBP 1
- E-Statements	Free
c) <b>Balance enquiry</b>	
- <b>At counter</b>	GBP 0
d) <b>Monthly account management fees</b>	Free
e) Visa Card Management Monthly Fee	N/A
f) RTGS (Outgoing) – In Branch	GBP 4
g) RTGS (Outgoing) - Wallet or IB	GBP 3
h) RTGS (Incoming)	GBP 1
i) EFT Fees (Outgoing) - In Branch	GBP 1
j) EFT Fees (Outgoing) – Wallet or IB	GBP 0.5
k) EFT fees ( incoming)	GBP 1
l) Cash deposits (% of amount)	0.3%
<b>Potential additional fees/charges</b>	
m) System alerts	Free
n) SMS alerts	Free
o) Account closure fees	GBP 4
p) Account reactivation	Free
q) SWIFT/TT Funds transfer (All charges born by receiver) – In Branch	GBP 11
r) SWIFT/TT Funds transfer (All charges born by receiver) – Wallet or IB	GBP 10
s) SWIFT/TT Funds transfer (All charges born by sender) – In Branch	GBP 40
t) SWIFT/TT Funds transfer (All charges born by sender) – Wallet or IB	GBP 39
u) External Standing orders - (Excluding RTGS, EFT Charges)	GBP 3
Internal standing – (within BOA)	Free

NB 1: Depending on how you use the account, you may be charged any of the fees above, which will be directly deducted from your account. Note that while the common fees, charges, and penalties are listed in the Table above, there may be other fees, charges, and penalties – you can find information on these in our tariff guide.

NB 2: Charges are subject to change on an annual basis. The tariffs displayed in the tariff guide may or may not include Government taxes like excise duty. Always ask for the most recent tariff guide and inquire whether taxes are incorporated in displayed charges. You can find information on these: in our tariff guide, our website [www.boauganda.com](http://www.boauganda.com) and at any of our branches country-wide

**5. RISKS**

- a) Your account will become inactive if there is no activity on it for six months and it will cease to earn interest
- b) You may not be able to withdraw money from your account if you do not provide full customer details and requirements
- c) The interest rate is variable and so the amount of interest earned may increase or decrease. We will inform you immediately of any change

**6. FURTHER POINTS TO CONSIDER**

**How to deposit money into your account:** You can pay money into your account in any of the following ways; Over the counter at any of our branches country-wide and bank transfers.

**How to take money out of your account:** You can take money out of your account in any of the following ways; Over the counter at any of our branches country-wide and bank transfers.

**Inactivity/dormancy:** After 6 Months of inactivity, an account will be considered inactive **OR** dormant after 2 years of account inactivity. You will need to fill in a reactivation form at any of our branches country-wide to reactivate your account.

**Deposit protection:** Your deposits are insured up to UGX 10 million or the foreign currency equivalent by the Uganda Deposit Protection Fund. Please ask our staff for further details.

**Tax implications:** The current withholding tax will be debited from your account.

**Account closure:** You may close your account at any time. To close your account fill in an account closure form or formally write a request to close your account and address it to any of our branches country-wide. If you close your account, there will be a charge for doing so the account will be closed after five working days. If this is a fixed deposit account, early termination may result in losing interest accrued.

**How to complain:** If you are dissatisfied with our services, we welcome you to communicate this to us at [feedback@boauganda.com](mailto:feedback@boauganda.com) or call our customer care hotline on 0414302211 or toll free on 0800100140. We will acknowledge receipt of your complaint, investigate and give you an answer within two weeks.

**Future communications**

It is important for us to be able to communicate with you. Below, please tick **at least two** preferred means of communication and provide details (and update us in case of any changes):

Mobile phone  Email  Over the counter  Other

Phone number..... Postal address.....

Email Address .....

Signature:					
Name:					
Title/Position	Relationship officer	Branch Supervisor	Account Signatory	Account Signatory	Account Signatory

Date.....

**Where you can find out more about this deposit account?** If you want more information on the terms used in this document or about this account, please contact us on 0414302001 or visit our website at [www.boauganda.com](http://www.boauganda.com)

Client's Signature \_\_\_\_\_