

YOUR QUICK GUIDE TO OUR PRODUCTS AND SERVICES PRICES

Revised - 18th November 2017

Effective - 18th December 2017

Savings Accounts

	UGX	USD	GBP	EURO	KES
Classic Savings					
Account opening/minimum balance	25,000	8	5	7	750
Monthly ledger fees	2,800	1	0.7	1	85
Minimum account balance to earn interest	25,000	8	5	7	750
Cash withdrawals - (Over the counter) Per month	3 free	Free	Free	Free	Free
Each additional cash withdrawal - (Over the counter)	3,500	Free	Free	Free	Free
FCY withdrawals (TT/RTGS/EFT)	n/a	0.3%	0.3%	0.3%	0.3%
Cash Deposits (% of amount) - Branches within 50kms of Kampala	Free	Free	Free	Free	Free
Cash Deposits (% of amount) - Branches more than 50kms out of Kampala	Free	0.5%	0.5%	0.5%	0.5%
Current Savings					
Account opening/minimum balance	250,000	70	50	65	7,500
Minimum account balance to earn interest	5,000,000	1,450	1,000	1,250	148,000
Monthly ledger fees	Free	Free	Free	Free	Free
Below minimum balance charge per month	22,000	6.5	4.5	6.6	700
Cash withdrawals - (Over the counter) Per month	Free	Free	Free	Free	Free
Each additional cash withdrawal - (Over the counter)	Free	Free	Free	Free	Free
FCY withdrawals (TT/RTGS/EFT)	n/a	0.3%	0.3%	0.3%	0.3%
Cash Deposits (% of amount) - Branches within 50kms of Kampala	Free	Free	Free	Free	Free
Cash Deposits (% of amount) - Branches more than 50kms out of Kampala	Free	0.5%	0.5%	0.5%	0.5%
BOA-UB					
Account opening/minimum balance	5,000	n/a	n/a	n/a	n/a
Minimum account balance to earn interest	25,000	n/a	n/a	n/a	n/a
Monthly ledger fees	1,700	n/a	n/a	n/a	n/a
Cash withdrawals - (Over the counter) Per month	1 free	n/a	n/a	n/a	n/a
Each additional withdrawal (TT/RTGS/EFT/Counter)	3,500	n/a	n/a	n/a	n/a
Cash Deposits	Free	n/a	n/a	n/a	n/a
Coltara Savings					
Account opening/minimum balance	100,000	30	20	27	3,000
Minimum account balance to earn interest	100,000	30	20	27	3,000
Monthly ledger fees	Free	Free	Free	Free	Free
Minimum saving period	6 months	6 months	6 months	6 months	6 months
Cash withdrawals - (Over the counter) Per quarter	1 free	Free	Free	Free	Free
Each additional cash withdrawal - (Over the counter)	40,000	Free	Free	Free	Free
FCY withdrawals (TT/RTGS/EFT)	n/a	0.3%	0.3%	0.3%	0.3%
Cash Deposits (% of amount) - Branches within 50kms of Kampala	Free	Free	Free	Free	Free
Cash Deposits (% of amount) - Branches more than 50kms out of Kampala	Free	0.5%	0.5%	0.5%	0.5%
Forexava					
Account opening/minimum balance	n/a	150	100	100	5,000
Monthly ledger fees	n/a	Free	Free	Free	Free
Minimum account balance to earn interest	n/a	1,000	600	800	90,000
Cash withdrawals - (Over the counter) Per month	n/a	Free	Free	Free	Free
Each additional cash withdrawal - (Over the counter)	n/a	Free	Free	Free	Free
FCY withdrawals (TT/RTGS/EFT)	n/a	0.3%	0.3%	0.3%	0.3%
Cash Deposits (% of amount) - Branches within 50kms of Kampala	n/a	Free	Free	Free	Free
Cash Deposits (% of amount) - Branches more than 50kms out of Kampala	n/a	0.5%	0.5%	0.5%	0.5%
Tots 2 Teenz					
Account opening/minimum balance	10,000	3	2	3	300
Monthly ledger fees	Free	Free	Free	Free	Free
Minimum balance to earn interest	50,000	15	10	15	1,500
Minimum balance to qualify for life assurance of elected parent/guardian	200,000	60	40	54	6,000
Cash withdrawals - (Over the counter) Per quarter	1 free	Free	Free	Free	Free
Each additional cash withdrawal - (Over the counter)	7,000	Free	Free	Free	Free
FCY withdrawals (TT/RTGS/EFT)	n/a	0.3%	0.3%	0.3%	0.3%
Cash Deposits (% of amount) - Branches within 50kms of Kampala	Free	Free	Free	Free	Free
Cash Deposits (% of amount) - Branches more than 50kms out of Kampala	n/a	0.5%	0.5%	0.5%	0.5%
Yusur Millah					
Account opening/minimum balance	5,000	1.5	1	1.5	150
Monthly ledger fees	Free	Free	Free	Free	Free
Minimum balance to earn interest	100,000	30	20	27	3,000
Cash withdrawals - (Over the counter) Per quarter	3,500	Free	Free	Free	Free
Each additional cash withdrawal - (Over the counter)	3,500	Free	Free	Free	Free
FCY withdrawals (TT/RTGS/EFT)	n/a	0.3%	0.3%	0.3%	0.3%
Cash Deposits (% of amount) - Branches within 50kms of Kampala	Free	Free	Free	Free	Free
Cash Deposits (% of amount) - Branches more than 50kms out of Kampala	n/a	0.5%	0.5%	0.5%	0.5%
VSLA Chama					
Account opening/minimum balance	10,000	n/a	n/a	n/a	n/a
Monthly ledger fees	Free	n/a	n/a	n/a	n/a
Minimum account balance to earn interest	n/a	n/a	n/a	n/a	n/a
Cash Deposits	Free	n/a	n/a	n/a	n/a
Mobile Savings					
Account opening/minimum balance	1,000	n/a	n/a	n/a	n/a
Monthly ledger fees	Nil	n/a	n/a	n/a	n/a
Minimum balance to earn interest	Nil	n/a	n/a	n/a	n/a
Cash withdrawals - (Over the counter) Per transaction	3,000	n/a	n/a	n/a	n/a
Salary Processing	1,500	n/a	n/a	n/a	n/a
Cash Deposits	Nil	n/a	n/a	n/a	n/a
Current Accounts					
Standard Current Account					
Account opening balance	50,000	15	10	15	1,500
Monthly ledger fees	13,000	4.0	3.0	3.5	350
Transaction fees per entry	1,700	0.6	0.4	0.7	50
Cash Deposits (% of amount) - Branches within 50kms of Kampala	Free	0.3%	0.3%	0.3%	0.3%
Cash Deposits (% of amount) - Branches more than 50kms out of Kampala	n/a	0.5%	0.5%	0.5%	0.5%
Remunerated Current Account					
Account opening balance	50,000,000	15,000	10,000	12,500	1,500,000
Minimum account balance to earn interest	100,000,000	30,000	20,000	25,000	3,000,000
Below minimum balance penalty per month	45,000	13.0	8.5	13.5	1,350
Monthly ledger fees	Free	Free	Free	Free	Free
Cash Deposits (% of amount) - Branches within 50kms of Kampala	Free	0.3%	0.3%	0.3%	0.3%
Cash Deposits (% of amount) - Branches more than 50kms out of Kampala	Free	0.5%	0.5%	0.5%	0.5%
Single Fee Business Current Account					
Account opening balance	100,000	n/a	n/a	n/a	n/a
Monthly account management fee	40,000	n/a	n/a	n/a	n/a
Transaction fees per entry	Free	n/a	n/a	n/a	n/a
Cash Deposits	Free	n/a	n/a	n/a	n/a
School Fees Collection Account					
Account opening balance	100,000	n/a	n/a	n/a	n/a
Minimum account balance to earn interest	5,000,000	n/a	n/a	n/a	n/a
Monthly account management fee	124,000	n/a	n/a	n/a	n/a
Cash Deposits	Free	n/a	n/a	n/a	n/a
Embassy/NGO Current Account					
Account opening balance	250,000	7	60	70	3,000
Monthly account management fee	Free	Free	Free	Free	Free
Below minimum balance penalty per month	40,000	13	8.5	12.0	1,350
1 st chequebook of 25 leaves	1 Free p.a	1 Free p.a	1 Free p.a	1 Free p.a	1 Free p.a
Counter transactions	Free	Free	Free	Free	Free
Cash Deposits (% of amount) - Branches within 50kms of Kampala	Free	Free	Free	Free	Free
Cash Deposits (% of amount) - Branches more than 50kms out of Kampala	Free	Free	Free	Free	Free
Embassy Staff Current Account					
Account opening balance	50,000	15	10	15	1,500
Monthly account management fee	3,500	1.7	1.3	1.8	170
1 st chequebook of 25 leaves	Free	Free	Free	Free	Free
1 st ATM Card	Free	n/a	n/a	n/a	n/a
Counter transactions	Free	Free	Free	Free	Free
Cash Deposits (% of amount) - Branches within 50kms of Kampala	Free	Free	Free	Free	Free
Cash Deposits (% of amount) - Branches more than 50kms out of Kampala	Free	0.5%	0.5%	0.5%	0.5%
Investment Clubs Remunerated Current Account					
Account opening balance	50,000	n/a	n/a	n/a	n/a
Monthly account management fee	3,000	n/a	n/a	n/a	n/a
Below minimum balance penalty per month	11,000	n/a	n/a	n/a	n/a
Minimum balance to earn interest	100,000	n/a	n/a	n/a	n/a
1 st chequebook of 25 leaves	Free	n/a	n/a	n/a	n/a
Withdrawal (Per month)	3 free	n/a	n/a	n/a	n/a
Each additional withdrawal (TT/RTGS/EFT/Counter)	17,000	n/a	n/a	n/a	n/a
Cash Deposits	Free	n/a	n/a	n/a	n/a

Product Packs

	My Business Pack	Salary Pack	Public Servant Pack	UGX
Pack opening balance	10,000	10,000	5,000	
Minimum account balance - Current account	5,000	5,000	5,000	
Minimum account balance - Savings account	5,000	5,000	5,000	
Minimum monthly savings amount - (To savings account)	1,000	5,000	5,000	
Monthly pack management fee	1,700	5,000	2,000	
Over the counter withdraw (Current & Savings)	3 free	1 free	1 free	
Each additional withdraw per transaction (Current & Savings)	3,000	3,000	3,000	
ATM withdraws - Charge for each additional withdrawal	600	600	600	
Standing orders from current account to savings account	Free	Free	Free	
Over the counter withdraw	1 free per quarter	n/a	n/a	
Each additional withdraw - TT/EFT/RTGS/COUNTER	40,000	n/a	n/a	
Minimum standing order amount	20,000	n/a	n/a	
Standing orders between other BOA accounts and this account	Free	n/a	n/a	
B-WEB (viewing option only)	Free	n/a	n/a	

VISA

	UGX Charges	*Mobile Wallet	UGX Charges
VISA - Debit Card			
VISA card initial issuance - Proxima	10,000		
VISA card replacement - lost/damaged	20,000		
Withdrawal charge (other VISA enabled ATMs - Domestic)	4,000		
Withdrawal charge (other VISA enabled ATMs - International) excluding third party charges	15,000		
Withdrawal charge (BOA-U ATMs)	600		
Balance Inquiry	600		
Uncollected ATM Cards destroyed	12,000		
BOA Point of Sale transactions - Domestic	Free		
Bill payments	Free		
Other VISA enabled Point of Sale transactions - Domestic	Free		
Other VISA enabled Point of Sale transactions - International	Free		
Online transactions	2.5% of amount		
PIN Replacement	12,000		
VISA Card Management Annual fee	24,000		
Account Management			
Registration fee			Free
My Account			
Account balance			350
Last 5 transactions			350
Statement request			350
Request cheque book			300
Check cheque book status			100
ATM card status			100
Stop cheque			500
Block ATM			500
Send Money			
Send to BOA-U Account			400
Send to Mobile No: Unregistered			500
Send to Mobile Money (MTN & AIRTEL)			1,500
Send to accounts in other banks			500
Send TT			500
Get Money			
BOA ATM cardless withdrawals			500
Get from Mobile Money (MTN)			1,500
Buy Airtime			
Airtime purchase on all networks (MTN, Airtel, UTL, Orange)			200
Pay Bills			
Pay bills (EJUMEME, E-Water, E-Tuition, E-DSV, E-Startimes)			500

Foreign Services

	UGX	USD	GBP	EUR	KES
Foreign Transfers And Other Foreign Currency Services					
Inward SWIFT/TT funds transfer commission	42,000	12	8	11	1,250
Outward SWIFT/TT funds transfer (All charges borne by receiver)	52,500	15	10	14	1,600
Outward SWIFT/TT funds transfer (All charges borne by sender)	192,500	55	35	49	5,700
SWIFT/TT funds transfer amendments	Actual + 52,500	Actual + 15	Actual + 10	Actual + 14	Actual + 1,600
Foreign draft charges - Customers	30,000	9	6	8	900
Foreign draft cancellations	45,500	13	8.5	12	1,350
SWIFT/TT funds transfer charge for queries/SWIFT/TT messages	35,000	10	6.5	9	1,100
Outward SWIFT/TT funds transfer investigation charge	Actual	Actual	Actual	Actual	Actual
SWIFT/TT funds transfer confirmation advises (Email Confirmations)	Free	Free	Free	Free	Free
Cross border (% of the receive/send amount)	0.3% Min UGX 20,000	Free	Free	Free	Free

Trade Services

	UGX	USD	GBP	EUR	KES
Charges					
Import Letters Of Credit Charges					
100% cash covered or partially cash covered Letter of Credit establishment commission		0.5% of LC amount, minimum UGX 60,000 + UGX 80,000 SWIFT Charge			
Non cash covered Letter of Credit establishment commission (% of LC Value)		1.7% of LC amount, minimum UGX 60,000 + UGX 80,000 SWIFT Charge			
Letter of Credit quarterly commission					1%, minimum UGX 60,000
Confirmation charges by foreign banks					UGX 70,000
Letter of Credit Amendments					USD 200
Discrepancy fees					UGX 65,000
Export Letters Of Credit Charges					UGX 65,000
Export Letter of Credit - advising					UGX 60,000
Handling fees					0.6% of LC amount, minimum UGX 60,000
Letter of Credit Amendments					UGX 60,000
Confirmation where there is a cash margin - quarterly					0.6% of LC amount, minimum USD 200
Confirmation where there is no cash margin - quarterly					1.4% of LC amount, minimum USD 200
Import bills for collection charges					0.3% of value, minimum UGX 50,000
Handling commission (% of value whether against acceptance or payment)					UGX 30,000
Past due commission (in respect of unpaid/unaccepted bills) - 1 month past due					UGX 40,000
Past due commission (in respect of unpaid/unaccepted bills) - 2 months past due					UGX 60,000
Past due commission (in respect of unpaid/unaccepted bills) - 3 months past due					UGX 60,000
Valued Bills of Exchange					0.75% of value, minimum of UGX 100,000
Export Bills For Collection Charges					0.3% of amount, minimum UGX 60,000
Payment commission					UGX 85,000
Cancellation charges					0.3% of value, minimum UGX 120,000
Bill discounting - financing of presentations					0.85% of amount min USD 200
Foreign Bills Purchased					
Commission on outward foreign cheques sent on collection					