

Pillar 3 Market Discipline

Disclosures as at June 30, 2025



BANK OF AFRICA

BMCE GROUP



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Introduction

In this report are the Bank of Africa-Uganda Limited disclosures in accordance with the Bank of Uganda Pillar 3 Market Discipline: Guidelines on Disclosure Requirements as of June 2025.

The information in this report has not been reviewed nor reported on by our external auditors. All amounts are in thousands of shillings unless otherwise stated.

Key Prudential Metrics

The table below provides an overview of the Bank’s prudential statutory metrics.

	Amounts Ushs’ 000	Jun-25	Mar-25	Dec-24	Sep-24	Jun-24
Available Capital (Amounts)						
1	Core capital	182,747,737	178,597,224	174,771,746	173,412,514	170,142,622
2	Supplementary capital	5,800,543	5,800,543	4,953,305	4,430,643	4,430,643
3	Total capital	188,548,280	184,397,767	179,725,051	177,843,157	174,573,265
Risk-Weighted Assets (Amounts)						
4	Total risk-weighted assets (RWA)	872,612,358	821,668,982	788,634,695	802,019,352	818,677,530
Risk-Based Capital Ratios as a Percentage of RWA						
5	Core capital ratio (%)	20.94%	21.74%	22.16%	21.62%	20.78%
6	Total capital ratio (%)	21.61%	22.44%	22.79%	22.17%	21.32%
Capital Buffer Requirements as a Percentage of RWA						
7	Capital conservation buffer requirement (2.5%)	2.5%	2.5%	2.5%	2.5%	2.5%
8	Countercyclical buffer requirement (%)	0%	0%	0%	0%	0%
9	Systemic buffer (for DSIBs) (%)	0%	0%	0%	0%	0%
10	Total of capital buffer requirements (%) (row 7 + row 8 + row 9)	2.5%	2.5%	2.5%	2.5%	2.5%
11	Core capital available after meeting the Bank’s minimum capital requirements (%)	5.94%	6.74%	7.16%	6.62%	5.78%
Basel III Leverage Ratio						
13	Total Basel III leverage ratio exposure measure	1,647,672,687	1,508,078,396	1,459,843,020	1,383,156,109	1,395,667,869
14	Basel III leverage ratio (%) (row 1 / row 13)	11.09%	11.84%	11.97%	12.54%	12.19%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA)	233,969,994	177,698,670	199,488,000	195,223,374	128,394,925
16	Total net cash outflow	76,292,344	53,591,129	47,687,000	89,128,042	36,786,585
17	LCR (%)	306.7%	331.6%	418.3%	219.0%	349.0%
Net Stable Funding Ratio						
18	Total available stable funding	1,116,102,066	1,012,920,000	961,799,000	761,095,421	751,470,171
19	Total required stable funding	687,424,709	926,760,000	605,315,000	301,608,608	343,793,871
20	NSFR	162.4%	109.3%	158.9%	252.3%	218.6%

Increase in the capital is attributed to the profits made by the Bank during the period, while the increase in the risk-weighted assets is a result of the increase in the Bank’s total assets from business operations.

Overview of RWA

The table below shows the Bank’s risk-weighted assets as of June and March 2025.

		a	b	c
		RWA		Minimum capital requirements
		Jun-25	Mar-25	Jun-25
1	Credit risk (excluding counterparty credit risk)	788,260,033	740,571,031	94,591,204
2	Counterparty credit risk (CCR)	1,348,516	183,652	161,822
3	Market risk	16,350,068	15,929,986	1,962,008
4	Operational risk	66,653,740	64,984,312	7,998,449
5	Total (1 + 2 + 3 + 4)	872,612,358	821,668,982	104,713,483

Increase in the risk-weighted assets over the quarter has been among all lines, as we saw an increase in activity in all Bank operations during the quarter in terms of loans to customers, investments in government securities, and placements in addition to derivatives.

Composition of regulatory capital

Amounts Ushs' 000		Jun-25	Dec-24
Common Equity Tier 1 Capital: Instruments and Reserves			
1	Permanent shareholders' equity (issued and fully paid-up common shares)	150,000,000	150,000,000
2	Share premium	-	-
3	Retained earnings	38,464,209	38,464,209
4	Net after-tax profits current year-to date (50% only)	7,565,646	-
5	General reserves (permanent, unencumbered and able to absorb losses)	-	-
6	Tier 1 capital before regulatory adjustments	196,029,855	188,464,209
Tier 1 Capital: Regulatory Adjustments			
8	Goodwill and other intangible assets	(3,036,892)	(3,447,237)
9	Current year's losses	-	-
10	Investments in unconsolidated financial subsidiaries	-	-
12	Deficiencies in provisions for losses	-	-
14	Other deductions determined by the Central Bank	(10,245,226)	(10,245,226)
26	Other deductions determined by the Central Bank	-	-
28	Total regulatory adjustments to Tier 1 capital	(13,282,118)	(13,692,463)
29	Tier 1 capital	182,747,737	174,771,746
Tier 2 capital: Supplementary capital			
46	Revaluation reserves on fixed assets	-	-
47	Unencumbered general provisions for losses (not to exceed 1.25% of RWA)	5,800,543	4,953,305
48	Hybrid capital instruments	-	-
49	Subordinated debt (not to exceed 50% of core capital subject to a discount factor)	-	-
58	Tier 2 capital	5,800,543	4,953,305
59	Total regulatory capital (= Tier 1 + Tier 2)	188,548,280	179,725,051
60	Total risk-weighted assets	872,612,358	788,634,695
Capital adequacy ratios and buffers			
61	Tier 1 capital (as a percentage of risk-weighted assets)	20.94%	22.16%
63	Total capital (as a percentage of risk-weighted assets)	21.61%	22.79%
64	Total Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus systemic buffer, expressed as a percentage of risk-weighted assets)	2.50%	2.50%
65	Of which: capital conservation buffer requirement	2.50%	2.50%
66	Of which: countercyclical buffer requirement	-	-
67	Of which: bank-specific systemic buffer requirement	-	-
68	Tier 1 capital (as a percentage of risk-weighted assets) available after meeting the Bank's minimum capital requirements	5.94%	7.16%
Minimum statutory ratio requirements			
70	Tier 1 capital adequacy ratio	12.5%	12.5%
71	Total capital adequacy ratio	14.5%	14.5%

The Bank is within the regulatory limits and has adequate capital to remain in operation.

Asset Quality

The credit quality of the Bank’s on- and off-balance sheet assets is reflected below through the disclosure of the gross carrying values of both defaulted and non-defaulted exposures as well as provisions and interest in suspense.

		a	b	d	e	f	g
		Gross carrying values of		Provisions as per FIA2004/MDIA2003		Interest in suspense	Net values (FIA/MDIA) (a+b-d-e)
		Defaulted exposures	Non-defaulted exposures	Specific	General		
1	Loans and advances	12,791,540	544,973,353	5,690,746	5,800,543	1,079,993	545,193,611
2	Debt Securities	-	-	-	-	-	-
3	Off-balance sheet exposures	-	266,729,002	-	-	-	266,729,002
4	Total	12,791,540	811,702,355	5,690,746	5,800,543	1,079,993	811,922,613

The Bank’s non-performing portfolio stood at 2.29% as of June 2025.

Changes in stock of defaulted loans and debt securities

The table below presents the movement in the balance of defaulted exposures between December 2024 and June 2025.

1	Defaulted loans & advances, debt securities, and off-balance-sheet exposures at end of the previous reporting period	11,223,114
2	Loans and debt securities that have defaulted since the last reporting period	6,294,806
3	Returned to non-defaulted status	2,290,877
4	Amounts written off	2,435,503
5	Other changes	-
6	Defaulted loans & advances, debt securities and off-balance sheet exposures at end of the reporting period	12,791,540
	(1+2-3-4+5)	

There was an increase in default exposures as of June 2025 due to delays in our customers receiving payments for their contract work to service the facilities they hold with us. However, engagements also continue with both written-off and defaulted customers to make recoveries.



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