

	UNAUDITED	AUDITED	UNAUDITED
	30 Jun 25	31 Dec 24	30 Jun 24
	Shs ‘M	Shs ‘M	Shs ‘M
ASSETS			
Cash and balances with Bank of Uganda	184,093	140,038	114,885
Amounts due from other banks	140,285	93,729	85,793
Amounts due from group companies	90,202	74,330	59,850
Investment securities	333,222	318,393	313,370
Loans and advances to customers	529,487	480,959	446,093
Other assets	18,129	14,122	16,404
Property and equipment	66,419	68,394	54,941
Intangible assets	3,037	3,447	3,308
Deferred income tax assets	10,245	10,245	12,031
Total Assets	1,375,119	1,203,657	1,106,675
LIABILITIES			
Customer deposits	1,002,754	863,412	780,564
Deposits to other banks	25,271	3,484	21,185
Amounts due to group companies	16,281	5,126	1,147
Other borrowed funds	64,318	81,439	76,910
Other liabilities	60,667	45,215	32,439
Current income tax liabilities	2,232	467	2,346
Total Liabilities	1,171,523	999,143	914,591
Share capital	150,000	150,000	150,000
Share premium	-	-	-
Proposed dividend	-	16,050	-
Regulatory reserve	-	-	-
Retained earnings	53,596	38,464	42,084
Total shareholders' equity	203,596	204,514	192,084
Total equity and liabilities	1,375,119	1,203,657	1,106,675
SUMMARY STATEMENT OF COMPREHENSIVE INCOME	UNAUDITED SIX MONTHS TO 30 JUNE 2025	AUDITED YEAR ENDED 31 DEC 2024	UNAUDITED SIX MONTHS TO 30 JUNE 2024
Interest on deposits and placements	3,343	67,916	1,315
Interest on loans and advances	36,952	43,718	31,689
Interest on investment securities	22,601	3,819	21,384
Net foreign exchange gains	6,532	13,048	7,393
Fees and commission income	15,168	28,694	13,961
Other operating income	168	509	167
	84,764	157,704	75,909
Interest expense on deposits	12,004	22,589	9,790
Interest expense on borrowings	3,661	11,550	5,895
Other interest expense	767	1,641	221
Net impairment losses on loans and advances	3,355	1,450	578
Operating expenses	38,749	74,569	36,595
Fees and commission expense	5,287	9,715	4,600
	63,823	121,514	57,679
Profit before tax	20,941	36,190	18,230
Income tax expense	(5,809)	(10,530)	(5,025)
Net profit after tax	15,132	25,660	13,205

	UNAUDITED	AUDITED	UNAUDITED
	30 Jun 24	30 Jun 24	30 Jun 24
	Shs ‘M	Shs ‘M	Shs ‘M
Contingent Liabilities			
Letters of credit	21,867	21,763	16,879
Guarantees and performance bonds	244,862	227,251	264,123
Total	266,729	249,014	281,002
Commitments			
Undrawn stand-by facilities	5,825	6,676	7,990
Non-performing loans and other assets	12,792	11,223	7,966
Interest in suspense	1,080	761	416
Bad debts written off	2,436	9,231	6,951
Large loan exposures	273,806	288,679	348,641
Insider loan exposures	958	1,160	1,335
Capital position			
Core capital	182,748	174,772	170,143
Supplementary capital	5,801	4,953	4,431
Total qualifying capital	188,549	179,725	174,574
Total risk weighted assets (RWA)	872,612	815,401	818,678
Core capital to RWA	20.94%	21.43%	20.78%
Total qualifying capital to RWA	21.61%	22.04%	21.32%

