

SUMMARY HALF YEAR FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2025

SUMMARY STATEMENT OF FINANCIAL POSITION

| | UNAUDITED | AUDITED | UNAUDITED |
|--|---|---|---|
| | 30 Jun 25 | 31 Dec 24 | 30 Jun 24 |
| | Shs 'M | Shs 'M | Shs 'M |
| ASSETS | | | |
| Cash and balances with Bank of Uganda | 184,093 | 140,038 | 114,885 |
| Amounts due from other banks | 140,285 | 93,729 | 85,793 |
| Amounts due from group companies | 90,202 | 74,330 | 59,850 |
| Investment securities | 333,222 | 318,393 | 313,370 |
| Loans and advances to customers | 529,487 | 480,959 | 446,093 |
| Other assets | 18,129 | 14,122 | 16,404 |
| Property and equipment | 66,419 | 68,394 | 54,941 |
| Intangible assets | 3,037 | 3,447 | 3,308 |
| Deferred income tax assets | 10,245 | 10,245 | 12,031 |
| Total Assets | 1,375,119 | 1,203,657 | 1,106,675 |
| LIABILITIES | | | |
| Customer deposits | 1,002,754 | 863,412 | 780,564 |
| Deposits to other banks | 25,271 | 3,484 | 21,185 |
| Amounts due to group companies | 16,281 | 5,126 | 1,147 |
| Other borrowed funds | 64,318 | 81,439 | 76,910 |
| Other liabilities | 60,667 | 45,215 | 32,439 |
| Current income tax liabilities | 2,232 | 467 | 2,346 |
| Total Liabilities | 1,171,523 | 999,143 | 914,591 |
| Share capital | 150,000 | 150,000 | 150,000 |
| Share premium | - | - | - |
| Proposed dividend | - | 16,050 | - |
| Regulatory reserve | - | - | - |
| Retained earnings | 53,596 | 38,464 | 42,084 |
| Total shareholders' equity | 203,596 | 204,514 | 192,084 |
| Total equity and liabilities | 1,375,119 | 1,203,657 | 1,106,675 |
| SUMMARY STATEMENT OF COMPREHENSIVE INCOME | | | |
| | UNAUDITED SIX MONTHS TO 30 JUNE 2025 | AUDITED YEAR ENDED 31 DEC 2024 | UNAUDITED SIX MONTHS TO 30 JUNE 2024 |
| Interest on deposits and placements | 3,343 | 67,916 | 1,315 |
| Interest on loans and advances | 36,952 | 43,718 | 31,689 |
| Interest on investment securities | 22,601 | 3,819 | 21,384 |
| Net foreign exchange gains | 6,532 | 13,048 | 7,393 |
| Fees and commission income | 15,168 | 28,694 | 13,961 |
| Other operating income | 168 | 509 | 167 |
| | 84,764 | 157,704 | 75,909 |
| Interest expense on deposits | 12,004 | 22,589 | 9,790 |
| Interest expense on borrowings | 3,661 | 11,550 | 5,895 |
| Other interest expense | 767 | 1,641 | 221 |
| Net impairment losses on loans and advances | 3,355 | 1,450 | 578 |
| Operating expenses | 38,749 | 74,569 | 36,595 |
| Fees and commission expense | 5,287 | 9,715 | 4,600 |
| | 63,823 | 121,514 | 57,679 |
| Profit before tax | 20,941 | 36,190 | 18,230 |
| Income tax expense | (5,809) | (10,530) | (5,025) |
| Net profit after tax | 15,132 | 25,660 | 13,205 |

OTHER DISCLOSURES

| UNAUDITED | AUDITED | UNAUDITED |
|---------------------------------------|----------------|----------------|
| 30 Jun 24 | 30 Jun 24 | 30 Jun 24 |
| Shs 'M | Shs 'M | Shs 'M |
| Contingent Liabilities | | |
| Letters of credit | 21,867 | 21,763 |
| Guarantees and performance bonds | 244,862 | 227,251 |
| Total | 266,729 | 249,014 |
| Commitments | | |
| Undrawn stand-by facilities | 5,825 | 6,676 |
| Non-performing loans and other assets | 12,792 | 11,223 |
| Interest in suspense | 1,080 | 761 |
| Bad debts written off | 2,436 | 9,231 |
| Large loan exposures | 273,806 | 288,679 |
| Insider loan exposures | 958 | 1,160 |
| Capital position | | |
| Core capital | 182,748 | 174,772 |
| Supplementary capital | 5,801 | 4,953 |
| Total qualifying capital | 188,549 | 179,725 |
| Total risk weighted assets (RWA) | 872,612 | 815,401 |
| Core capital to RWA | 20.94% | 21.43% |
| Total qualifying capital to RWA | 21.61% | 22.04% |

